

COMPANY UPDATE – London, 27 April 2017

COMGEST MERGES TOP DECILE JAPAN EQUITY FUNDS

Comgest, the independent, international asset management group focused on quality-growth investing, announces the merger of its French-domiciled Comgest Japan SICAV into the Comgest Growth Japan Dublin-domiciled UCITS fund, effective from 21 April 2017.

On this date, all assets and liabilities were transferred from Comgest Japan to Comgest Growth Japan and investors in the absorbed fund were issued with new shares. The fund retains its name - Comgest Growth Japan - management team and investment objectives, focused on quality long-term growth companies based or operating in Japan.

The combined vehicle enhances Comgest's offering to international investors with a combined AUM of around JPY 33,339 million (EUR 284 million) as at 25 April 2017. Investors will also benefit from the USD, GBP and EUR-denominated share classes, offered as either hedged or unhedged by the Dublin fund.

Arnaud Cosserat, Comgest CEO and CIO, said: "The merger of our two Japan funds is in line with our strategic approach to enhance Comgest's international offering. The combined fund, with its larger AUM, will allow better access for our investors, many of whom operate with strict fund ratios to maintain. Likewise, the range of currency-hedged share classes offered by our Dublin fund enables investors to mitigate the impact of Yen currency fluctuations in a region that we believe continues to be an attractive proposition for long-term, quality growth investment."

Comgest Growth Japan ranks in the highest decile of its Morningstar comparison group for five-year performance, currently ranking at the 98th percentile*.

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**Morningstar ranking for Comgest Growth Japan JPY ACC (IE0004767087) for the 5-year period ending 31/03/2017.*

Fees and charges comparison:

<http://www.morningstar.co.uk/uk/funds/snapshot/snapshot.aspx?id=F0GBR04LZJ>

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About Comgest:

Founded in 1985, Comgest is an independent, international asset management group with global headquarters in Paris and investment companies in Dublin, Hong Kong, Tokyo, Singapore and Boston. Since its founding, Comgest has pursued its "Quality Growth in the Long Term" investment style with the objective of selecting quality companies with solid prospects for sustained growth. Comgest serves a diversified client base around the world, with a committed staff of more than 140 employees of 20 different nationalities managing client assets of over €21.8 billion (as at 31 December 2016).

Important information

The Comgest Growth funds mentioned above are UCITS V compliant sub-funds of Comgest Growth plc, an open-ended umbrella-type investment company with variable capital and segregated liability between sub-funds incorporated in Ireland. CG Plc is regulated by the Central Bank of Ireland.

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Past investment results are not necessarily indicative of future investment results. Funds which specialise in a particular region or market sector may entail higher risks than those which hold a very broad spread of investments. The value of all investments and the income derived therefrom can decrease as well as increase. The investment may be subject to sudden and large falls in value and the investor could lose the total value of the initial investment. This may be partly due to exchange rate fluctuations in investments that have an exposure to currencies other than the base currency of the Fund, market conditions and taxation arrangements. Indices are used for comparison of past performance only. A net return index reinvests dividends after the deduction of withholding taxes, using (for international indexes) a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties. The difference at any one time between the sale and repurchase price of units in the sub-funds means that the investment should be viewed as long term.

Comgest does not provide tax or legal advice to its clients and all investors are strongly urged to consult their own tax or legal advisors concerning any potential investment. Before making any investment decision, investors are advised to check the investment horizon and category of the Fund in relation to any objectives or constraints they may have. Investors must read the latest Fund prospectus and the Key Investor Information Document ("KIID"), available at our offices and on our website www.comgest.com.

Investors shall undertake to respect the legal, regulatory and deontological measures relative to the fight against money laundering, as well as the texts that govern their application, and if modified investors shall ensure compliance with the applicable texts.

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